

WAWASEE COMMUNITY SCHOOL CORPORATION
Special Finance Committee Meeting Minutes
Wawasee High School Warrior Room
January 10, 2023, 7:03 p.m.

A Special Finance Committee Meeting was held in the Wawasee High School Warrior Room at 7:03 p.m. on Tuesday, January 10, 2023. I.C. 5-13-7-6 Each local board of finance shall meet annually after the first Monday and on or before and before the last day of January. All meetings of the board of finance must be open to the public, and the records of the boards shall be subject to public inspection in accordance with I.C. 5-14-3 and I.C. 5-15-2, respectively.

The board by its signatures affixed below does affirm that the purpose of the Session was to: (1) Elect from the board's membership: (A) a president: and (B) a secretary. (2) Review of Investment Policy and Approval of Financial Depository. (#) Review of DUAB Report.

Those board members and central office staff present:

Don Bokhart, President	Steve Troyer, Superintendent
Mike Wilson, Vice President	Shelly Wilfong, Assistant Superintendent
Andy Cripe, Secretary	
Steven Baut, Board Member	
Neil Likens, Board Member	

Dr. Steve Troyer welcomed everyone and called the meeting to order at 7:03 p.m..

Dr. Troyer began the meeting by asking for a nomination for President of the Board of Finance Committee. Mr. Andy Cripe moved to nominate Mr. Don Bokhart to serve as President of the committee. Mr. Mike Wilson seconded the motion. The motion carried 5-0.

Dr. Steve Troyer turned the meeting over to Mr. Don Bokhart. Mr. Bokhart asked for a nomination for Secretary of the Board of Finance Committee. Mr. Neil Likens moved to nominate Mr. Andy Cripe to serve as Secretary of the committee. Mr. Steven Baut seconded the motion. The motion carried 5-0.

The board received the Investment Summary, Investment Policy, and the Financial Depository recommendations in their packets to review. There have been no changes to the Board's Investment Policy since last year and the board's current policy follows the guidelines set by statute and follows the guidance from the State Board of Accounts.

Mr. Steven Baut moved to approve the Investment Policy and Investment Report. Mr. Andy Cripe seconded the motion. The motion carried 5-0.

Mr. Andy Cripe moved to approve the recommendation to continue using Lake City Bank as the financial depository along with utilizing Trust Indiana as the primary investment company. Mr. Neil Likens seconded the motion. The motion carried 5-0.

The board received the DUAB Report in their packets to review. Dr. Steve Troyer provided a summary of the report. The DUAB is a reporting agency that provides a webpage interface for school corporations to review and assess the financial conditions of a school corporation. The information reviewed encompasses data from 2021 and 2022. This report is available on the State Department of Education website and lists a number of financial indicators that Dr. Troyer reviewed with the board.

Mr. Neil Likens moved to adjourn. Mr. Steven Baut seconded the motion. The motion carried 5-0.

The meeting was adjourned at 7:12 p.m.

Don Bokhart, President

Mike Wilson, Vice President

Andy Cripe, Secretary

Steven Baut, Board Member

Neil Likens