

# **WAWASEE COMMUNITY SCHOOL CORPORATION**

**MARCH 6, 2023**

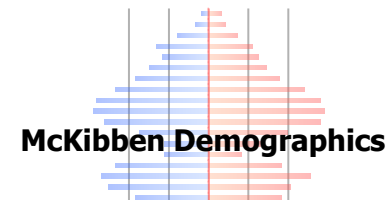
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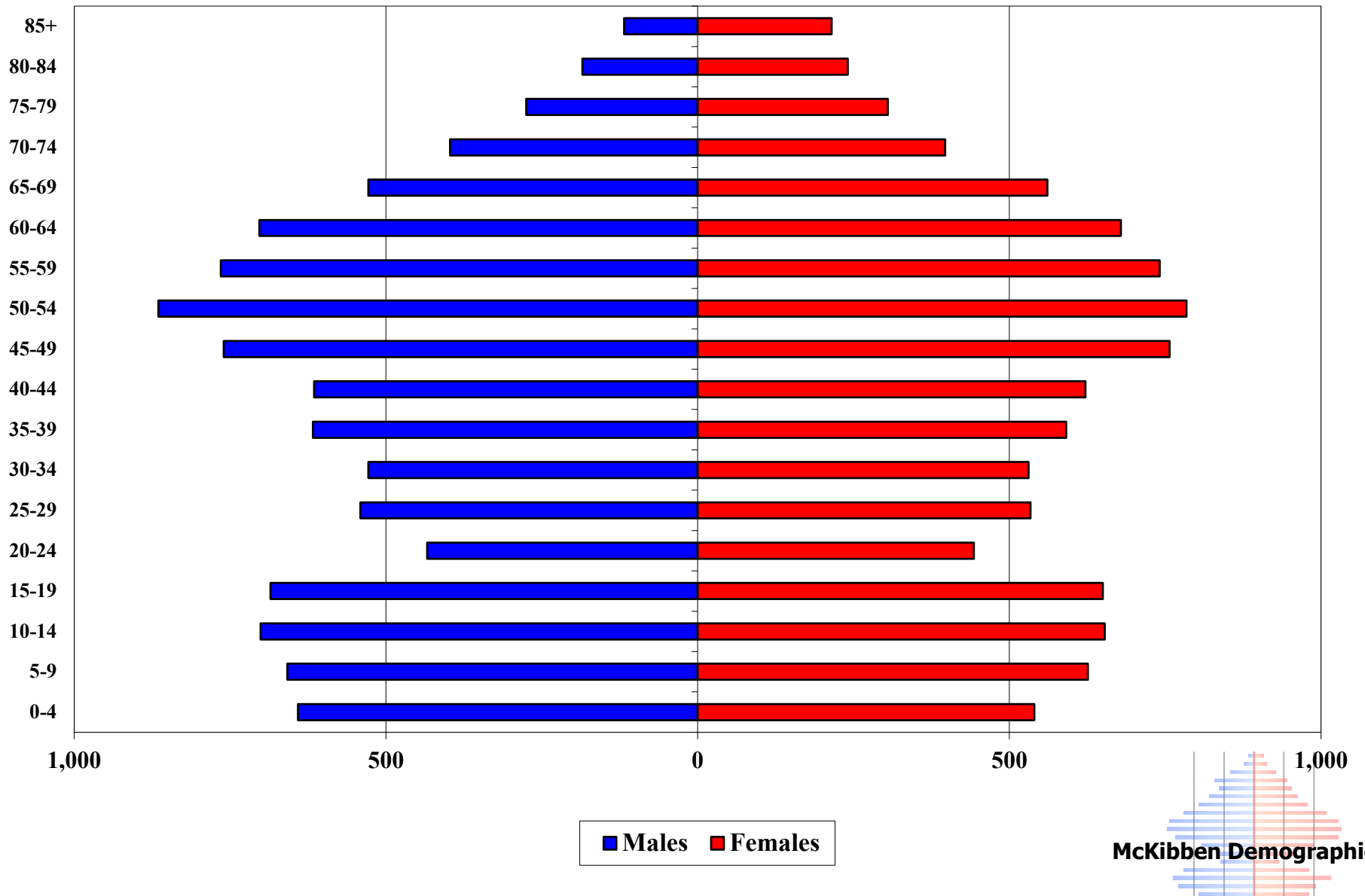
# WAWASEE COMMUNITY SCHOOL CORPORATION FORECAST ASSUMPTIONS

- a. The national, state or regional economy does not go into deep recession at anytime during the 10 years of the forecasts; (Deep recession is defined as four consecutive quarters where the GDP contracts greater than 1% per quarter)
- b. Interest rates have risen from their historic lows and will not fluctuate more than two percentage points in the short term; the interest rate for a 30-year fixed home mortgage stays between 5.0% and 7.0% for the 10 years of the forecasts;
- c. The rate of mortgage approval stays at 2022 levels and lenders do not return to “sub-prime” mortgage practices;
- d. There are no additional restrictions placed on home mortgage lenders or additional bankruptcies of major credit providers;
- e. The rate of housing foreclosures does not exceed 125% of the 2015-2020 average of Kosciusko County for any year in the forecasts;
- f. All currently planned, platted, approved, and permitted housing developments are built out and completed by 2031. All new housing units constructed are occupied by 2032. Speculative new home construction plans are not included;
- g. The average annual unemployment rates for the Kosciusko County and the Greater Elkhart Metropolitan Area will remain below 7.5% for the 10 years of the forecasts;
- h. The intra-district student transfer policy remains unchanged over the next 10 years;
- i. The rate of students transferring in to and out of the Wawasee Community School Corporation will remain at the 2018-19 to 2022-23 average. The district will average a net -100 transfers per year over the next 10 years;
- j. The inflation rate for gasoline will stay below 5% per year for the 10 years of the forecasts;
- k. The state of Indiana does not change the current policy on open enrollment (unrestricted inter district transfers) or school vouchers anytime in the next 10 years;

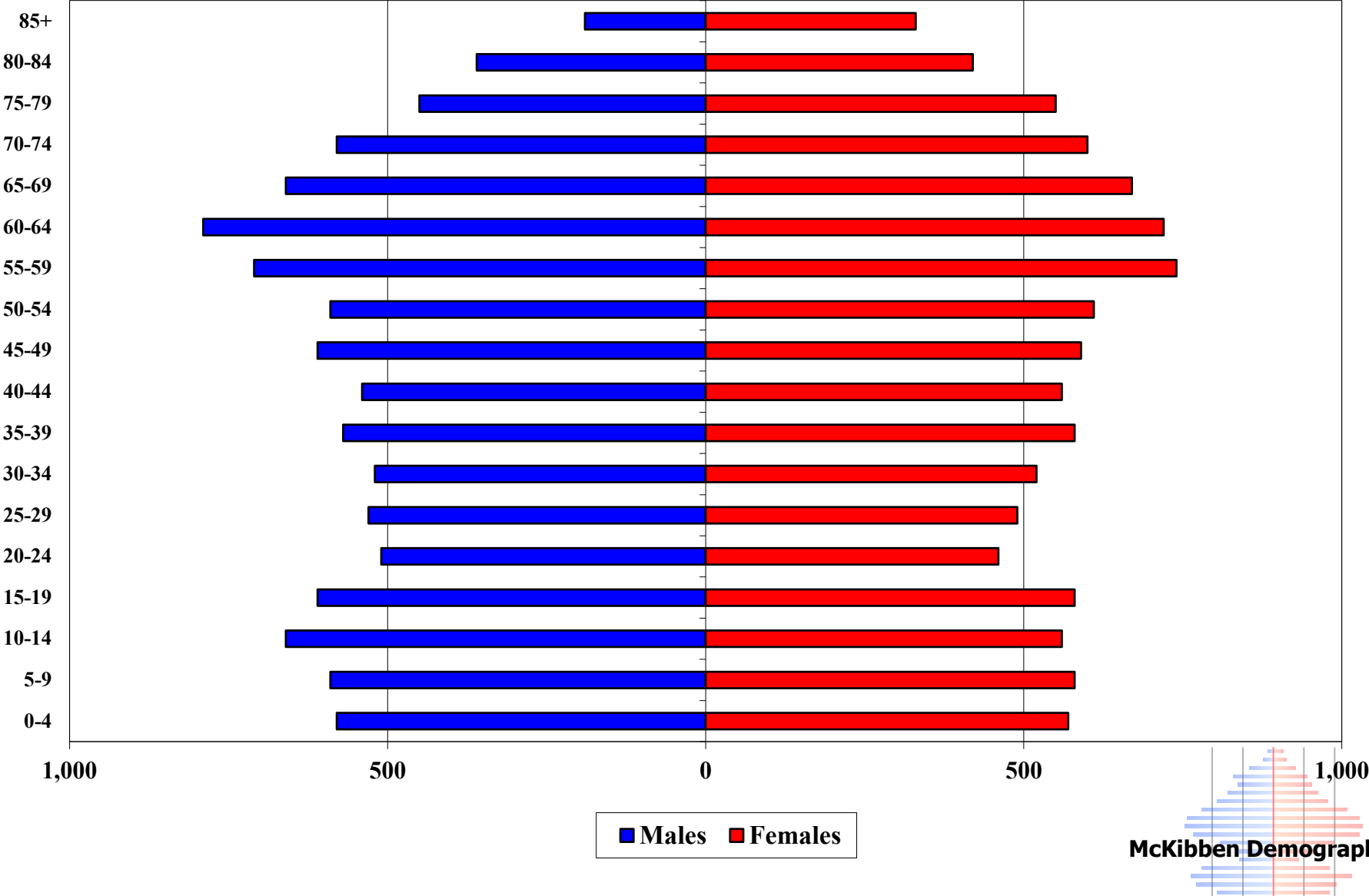
# WAWASEE COMMUNITY SCHOOL CORPORATION FORECAST ASSUMPTIONS

- l. There will be no building moratorium within the district;
- m. Businesses within the district and the Wawasee Community School Corporation area will remain viable;
- n. There are no new charter schools opened in the district anytime or expansion of existing charter schools over the next 10 years;
- o. The number of existing home sales in the district that are a result of “distress sales” (homes worth less than the current mortgage value) will not exceed 20% of total homes sales in the district for any given year;
- p. Housing turnover rates (sale of existing homes in the district) will remain at their current levels. The majority of existing home sales are made by homeowners over the age of 60;
- q. The district will have at least an average of 430 existing home sales per year for the next 10 years;
- r. The district will have at least an average of 30 new single-family housing units constructed per year over the next 10 years;
- s. Private school and home school attendance rates will remain constant at 2022 levels;
- t. The rate of foreclosures for commercial property remains at the 2015-2020 average for Kosciusko County;
- u. The number of students engaging in virtual learning (both within and outside of the district) remains at the 2022 level.

# WAWASEE COMM. SCHOOL CORP - TOTAL POPULATION – 2010 CENSUS



# WAWASEE COMM. SCHOOL CORP - TOTAL POPULATION – 2020 ESTIMATE



■ Males ■ Females

# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

**Table 2: Household Characteristics by Elementary Area, 2010 Census**

	<b>HH w/ Pop Under 18</b>	<b>% HH w/ Pop Under 18</b>	<b>Total Households</b>	<b>Household Population</b>	<b>Persons Per Household</b>
<b>Milford</b>	617	33.2%	1,859	4,936	2.66
<b>North Webster</b>	916	27.2%	3,366	8,105	2.41
<b>Syracuse</b>	847	30.8%	2,750	6,798	2.47
<b>District Total</b>	<b>2,380</b>	<b>29.8%</b>	<b>7,975</b>	<b>19,839</b>	<b>2.49</b>

# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

Table 3: Householder Characteristics by Elementary Area, 2010 Census

	Percentage of Householders aged 35-54	Percentage of Householders aged 65+	Percentage of Householders who own homes
Milford	38.6%	24.8%	80.0%
North Webster	38.0%	27.4%	80.2%
Syracuse	38.2%	25.1%	77.7%
District Total	<b>38.2%</b>	<b>26.0%</b>	<b>79.3%</b>

# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

**Table 4: Percentage of Households that are Single Person Households and Single Person Households that are over age 65 by Elementary Area, 2010 Census**

	Percentage of Single Person Households	Percentage of Single Person Households and are 65+
Milford	22.0%	9.3%
North Webster	25.5%	10.4%
Syracuse	25.1%	10.3%
<b>District Total</b>	<b>24.6%</b>	<b>10.1%</b>



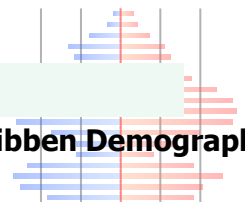
# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

**Table 6: Age Under One to Age Ten Population Counts, by Year of Age, by Elementary Area: 2010 Census**

	Under 1 year	1 year	2 years	3 years	4 years	5 years	6 years	7 years	8 years	9 years	10 years
<b>Milford</b>	61	68	69	67	80	82	73	67	62	82	69
<b>North Webster</b>	66	69	86	96	85	103	87	94	96	105	114
<b>Syracuse</b>	92	79	86	93	84	78	90	68	97	100	85
<b>District Total</b>	<b>219</b>	<b>216</b>	<b>241</b>	<b>256</b>	<b>249</b>	<b>263</b>	<b>250</b>	<b>229</b>	<b>255</b>	<b>287</b>	<b>268</b>

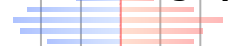
# WAWASEE COMMUNITY SCHOOL CORPORATION POPULATION FORECAST

	2010	2015	2020	2025	2030
<b>0-4</b>	1,181	1,150	1,150	1,080	1,010
<b>5-9</b>	1,284	1,220	1,170	1,190	1,140
<b>10-14</b>	1,354	1,270	1,220	1,140	1,170
<b>15-19</b>	1,335	1,270	1,190	1,120	1,070
<b>20-24</b>	877	940	970	860	800
<b>25-29</b>	1,075	1,010	1,020	1,050	960
<b>30-34</b>	1,059	1,110	1,040	1,050	1,080
<b>35-39</b>	1,208	1,110	1,150	1,100	1,100
<b>40-44</b>	1,237	1,220	1,100	1,150	1,090
<b>45-49</b>	1,517	1,220	1,200	1,100	1,130
<b>50-54</b>	1,649	1,500	1,200	1,180	1,090
<b>55-59</b>	1,506	1,590	1,450	1,150	1,150
<b>60-64</b>	1,382	1,440	1,510	1,370	1,100
<b>65-69</b>	1,089	1,290	1,330	1,400	1,280
<b>70-74</b>	794	990	1,180	1,220	1,290
<b>75-79</b>	580	800	1,000	1,180	1,230
<b>80-84</b>	426	580	780	970	1,160
<b>85+</b>	333	410	520	700	880
<b>Total</b>	<b>19,886</b>	<b>20,120</b>	<b>20,180</b>	<b>20,010</b>	<b>19,730</b>
<b>Median Age</b>	42.3	44.0	45.3	46.2	47.0
<b>Births</b>		1,110	1,090	1,020	980
<b>Deaths</b>		660	770	930	1,090
<b>Natural Increase</b>		450	320	90	-110
<b>Net Migration</b>		-230	-210	-230	-190
<b>Change</b>		220	110	-140	-300



# WAWASEE COMMUNITY SCHOOL CORPORATION TOTAL ENROLLMENT

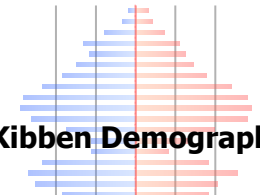
	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
<b>K</b>	189	176	177	183	182	185	186	185	187	190	193	196	200	199
<b>1</b>	188	185	177	199	193	194	197	193	192	194	197	200	202	206
<b>2</b>	184	177	186	192	201	196	196	199	195	194	196	199	202	204
<b>3</b>	180	182	180	207	200	207	201	201	204	200	199	200	203	206
<b>4</b>	196	190	190	197	209	200	208	201	201	204	201	195	196	199
<b>5</b>	222	202	191	216	199	212	200	211	202	202	206	199	194	195
<b>Total: K-5</b>	<b>1159</b>	<b>1112</b>	<b>1101</b>	<b>1194</b>	<b>1184</b>	<b>1194</b>	<b>1188</b>	<b>1190</b>	<b>1181</b>	<b>1184</b>	<b>1192</b>	<b>1189</b>	<b>1197</b>	<b>1209</b>
<b>6</b>	214	217	211	204	220	203	217	205	216	208	207	212	204	199
<b>7</b>	230	215	221	214	207	223	206	220	208	219	211	210	215	207
<b>8</b>	245	230	222	231	221	213	230	212	227	214	225	219	218	223
<b>Total: 6-8</b>	<b>689</b>	<b>662</b>	<b>654</b>	<b>649</b>	<b>648</b>	<b>639</b>	<b>653</b>	<b>637</b>	<b>651</b>	<b>641</b>	<b>643</b>	<b>641</b>	<b>637</b>	<b>629</b>
<b>9</b>	224	246	220	233	238	228	219	237	218	234	220	232	226	225
<b>10</b>	248	224	245	223	236	242	231	222	241	221	238	223	235	229
<b>11</b>	204	239	200	249	217	230	236	225	216	235	215	232	217	229
<b>12</b>	205	188	221	202	240	209	222	228	217	208	227	207	224	209
<b>Total: 9-12</b>	<b>881</b>	<b>897</b>	<b>886</b>	<b>907</b>	<b>931</b>	<b>909</b>	<b>908</b>	<b>912</b>	<b>892</b>	<b>898</b>	<b>900</b>	<b>894</b>	<b>902</b>	<b>892</b>
<b>Total K-12</b>	<b>2729</b>	<b>2671</b>	<b>2641</b>	<b>2750</b>	<b>2763</b>	<b>2742</b>	<b>2749</b>	<b>2739</b>	<b>2724</b>	<b>2723</b>	<b>2735</b>	<b>2724</b>	<b>2736</b>	<b>2730</b>
<b>Total K-12</b>	2729	2671	2641	2750	2763	2742	2749	2739	2724	2723	2735	2724	2736	2730
<b>Change</b>		-58	-30	109	13	-21	7	-10	-15	-1	12	-11	12	-6
<b>%-Change</b>		-2.1%	-1.1%	4.1%	0.5%	-0.8%	0.3%	-0.4%	-0.5%	0.0%	0.4%	-0.4%	0.4%	-0.2%
<b>Total: K-5</b>	1159	1112	1101	1194	1184	1194	1188	1190	1181	1184	1192	1189	1197	1209
<b>Change</b>		-47	-11	93	-10	10	-6	2	-9	3	8	-3	8	12
<b>%-Change</b>		-4.1%	-1.0%	8.4%	-0.8%	0.8%	-0.5%	0.2%	-0.8%	0.3%	0.7%	-0.3%	0.7%	1.0%
<b>Total: 6-8</b>	689	662	654	649	648	639	653	637	651	641	643	641	637	629
<b>Change</b>		-27	-8	-5	-1	-9	14	-16	14	-10	2	-2	-4	-8
<b>%-Change</b>		-3.9%	-1.2%	-0.8%	-0.2%	-1.4%	2.2%	-2.5%	2.2%	-1.5%	0.3%	-0.3%	-0.6%	-1.3%
<b>Total: 9-12</b>	881	897	886	907	931	909	908	912	892	898	900	894	902	892
<b>Change</b>		16	-11	21	24	-22	-1	4	-20	6	2	-6	8	-10
<b>%-Change</b>		1.8%	-1.2%	2.4%	2.6%	-2.4%	-0.1%	0.4%	-2.2%	0.7%	0.2%	-0.7%	0.9%	-1.1%



# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

**Table 1: Forecasted Elementary Area Population Change, 2020 to 2030**

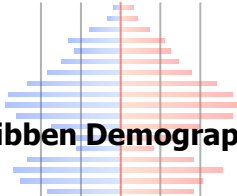
	2020	2025	2020-2025 Change	2030	2025-2030 Change	2020-2030 Change
<b>Milford</b>	5,100	5,060	-0.8%	5,000	-1.2%	-2.0%
<b>North Webster</b>	7,930	7,700	-2.9%	7,410	-3.8%	-6.6%
<b>Syracuse</b>	7,150	7,250	1.4%	7,320	1.0%	2.4%
<b>District Total</b>	<b>20,180</b>	<b>20,010</b>	<b>-0.8%</b>	<b>19,730</b>	<b>-1.4%</b>	<b>-2.2%</b>



# WAWASEE COMMUNITY SCHOOL CORPORATION SUPPLEMENTAL TABLES

**Table 5: Elementary Enrollment (K-5), 2022, 2027, 2032**

	2022	2027	2022-2027 Change	2032	2027-2032 Change	2022-2032 Change
Milford	287	247	-13.9%	268	8.5%	-6.6%
North Webster	420	443	5.5%	440	-0.7%	4.8%
Syracuse	487	491	0.8%	501	2.0%	2.9%
<b>District Total</b>	<b>1,194</b>	<b>1,181</b>	<b>-1.1%</b>	<b>1,209</b>	<b>2.4%</b>	<b>1.3%</b>

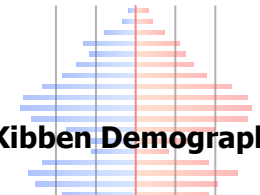


# MILFORD SCHOOL TOTAL ENROLLMENT

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33
<b>K</b>	54	40	52	32	40	41	41	43	44	45	46	46	47	45
<b>1</b>	54	57	38	62	38	43	44	43	45	46	47	48	48	49
<b>2</b>	54	57	48	42	60	37	42	43	42	44	45	45	46	46
<b>3</b>	44	42	44	47	40	57	35	40	41	40	42	43	43	44
<b>4</b>	47	29	52	48	46	39	56	34	39	40	39	40	41	41
<b>5</b>	62	73	41	56	52	50	41	59	36	41	42	41	42	43
<b>6</b>	56	53	46	45	54	50	49	40	58	35	40	41	40	41
<b>7</b>	67	59	53	43	44	53	49	48	39	57	34	39	40	39
<b>8</b>	70	58	55	53	41	42	51	47	46	37	55	33	38	39
<b>Total K-8</b>	<b>508</b>	<b>468</b>	<b>429</b>	<b>428</b>	<b>415</b>	<b>412</b>	<b>408</b>	<b>397</b>	<b>390</b>	<b>385</b>	<b>390</b>	<b>376</b>	<b>385</b>	<b>387</b>
<b>Total K-7</b>	508	468	429	428	415	412	408	397	390	385	390	376	385	387
<b>Change</b>		-40	-39	-1	-13	-3	-4	-11	-7	-5	5	-14	9	2
<b>%-Change</b>		-7.9%	-8.3%	-0.2%	-3.0%	-0.7%	-1.0%	-2.7%	-1.8%	-1.3%	1.3%	-3.6%	2.4%	0.5%

# NORTH WEBSTER ELEMENTARY TOTAL ENROLLMENT

	2019- 20	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33
<b>K</b>	65	56	60	71	67	68	69	67	68	69	70	72	73	71
<b>1</b>	57	59	62	70	72	72	73	72	70	71	72	73	74	75
<b>2</b>	54	48	66	67	72	74	73	74	73	71	72	73	74	75
<b>3</b>	57	52	55	79	70	75	75	74	75	74	72	73	74	75
<b>4</b>	58	57	58	69	84	74	78	78	77	78	77	71	72	73
<b>5</b>	77	53	61	64	70	86	75	80	80	79	80	75	70	71
<b>Total K-5</b>	<b>368</b>	<b>325</b>	<b>362</b>	<b>420</b>	<b>435</b>	<b>449</b>	<b>443</b>	<b>445</b>	<b>443</b>	<b>442</b>	<b>443</b>	<b>437</b>	<b>437</b>	<b>440</b>
<b>Total K-5</b>	368	325	362	420	435	449	443	445	443	442	443	437	437	440
<b>Change</b>		-43	37	58	15	14	-6	2	-2	-1	1	-6	0	3
<b>%-Change</b>		-12%	11.4%	16.0%	3.6%	3.2%	-1.3%	0.5%	-0.4%	-0.2%	0.2%	-1.4%	0.0%	0.7%



# SYRACUSE ELEMENTARY TOTAL ENROLLMENT

	2019- 20	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33
<b>K</b>	70	80	65	80	75	76	76	75	75	76	77	78	80	83
<b>1</b>	77	69	77	67	83	79	80	78	77	77	78	79	80	82
<b>2</b>	76	72	72	83	69	85	81	82	80	79	79	81	82	83
<b>3</b>	79	88	81	81	90	75	91	87	88	86	85	84	86	87
<b>4</b>	91	104	80	80	79	87	74	89	85	86	85	84	83	85
<b>5</b>	83	76	89	96	77	76	84	72	86	82	84	83	82	81
<b>Total K-5</b>	<b>476</b>	<b>489</b>	<b>464</b>	<b>487</b>	<b>473</b>	<b>478</b>	<b>486</b>	<b>483</b>	<b>491</b>	<b>486</b>	<b>488</b>	<b>489</b>	<b>493</b>	<b>501</b>
<b>Total K-5</b>	476	489	464	487	473	478	486	483	491	486	488	489	493	501
<b>Change</b>		13	-25	23	-14	5	8	-3	8	-5	2	1	4	8
<b>%-Change</b>		2.7%	-5.1%	5.0%	-2.9%	1.1%	1.7%	-0.6%	1.7%	-1.0%	0.4%	0.2%	0.8%	1.6%



# WAWASEE MIDDLE SCHOOL TOTAL ENROLLMENT

	2019- 20	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33
<b>6</b>	158	164	165	159	166	153	168	165	158	173	167	171	164	158
<b>7</b>	163	156	168	171	163	170	157	172	169	162	177	171	175	168
<b>8</b>	175	172	167	178	180	171	179	165	181	177	170	186	180	184
<b>Total 6-8</b>	<b>496</b>	<b>492</b>	<b>500</b>	<b>508</b>	<b>509</b>	<b>494</b>	<b>504</b>	<b>502</b>	<b>508</b>	<b>512</b>	<b>514</b>	<b>528</b>	<b>519</b>	<b>510</b>
<b>Total 6-8</b>	496	492	500	508	509	494	504	502	508	512	514	528	519	510
<b>Change</b>		-4	8	8	1	-15	10	-2	6	4	2	14	-9	-9
<b>%-Change</b>		-0.8%	1.6%	1.6%	0.2%	-2.9%	2.0%	-0.4%	1.2%	0.8%	0.4%	2.7%	-1.7%	-1.7%

# WAWASEE HIGH SCHOOL TOTAL ENROLLMENT

	2019- 20	2020- 21	2021- 22	2022- 23	2023- 24	2024- 25	2025- 26	2026- 27	2027- 28	2028- 29	2029- 30	2030- 31	2031- 32	2032- 33
<b>9</b>	224	246	220	233	238	228	219	237	218	234	220	232	226	225
<b>10</b>	248	224	245	223	236	242	231	222	241	221	238	223	235	229
<b>11</b>	204	239	200	249	217	230	236	225	216	235	215	232	217	229
<b>12</b>	205	188	221	202	240	209	222	228	217	208	227	207	224	209
<b>Total 9-12</b>	<b>881</b>	<b>897</b>	<b>886</b>	<b>907</b>	<b>931</b>	<b>909</b>	<b>908</b>	<b>912</b>	<b>892</b>	<b>898</b>	<b>900</b>	<b>894</b>	<b>902</b>	<b>892</b>
<b>Total 9-12</b>	881	897	886	907	931	909	908	912	892	898	900	894	902	892
<b>Change</b>		16	-11	21	24	-22	-1	4	-20	6	2	-6	8	-10
<b>%-Change</b>		1.8%	-1.2%	2.4%	2.6%	-2.4%	-0.1%	0.4%	-2.2%	0.7%	0.2%	-0.7%	0.9%	-1.1%